

FY 2023-24 Comprehensive Planning Process (CPP) Projections Update
Kutztown University of Pennsylvania

UNRESTRICTED BUDGET (EDUCATIONAL AND GENERAL AND AUXILIARY)

Revenues	Preliminary FY 2022-23	Actual FY 2022-23	Preliminary FY 2023-24	Revised FY 2023-24	% Change Prior Year	Preliminary FY 2024-25	Revised FY 2024-25	% Change Prior Year
Tuition	\$60,723,027	\$60,858,850	\$60,852,130	\$61,430,278	0.9%	\$61,270,521	\$61,866,016	0.7%
Fees	21,003,457	20,789,507	21,244,801	21,024,974	1.1%	21,491,721	21,265,894	1.1%
State Appropriation	46,728,601	46,728,601	48,389,564	50,295,930	7.6%	49,352,151	51,306,928	2.0%
Auxiliary Sales	37,141,746	36,791,431	38,237,535	39,002,286	6.0%	39,002,286	40,172,355	3.0%
All Other Revenue	12,135,125	14,450,237	10,007,109	12,130,657	-16.1%	5,252,892	7,367,795	-39.3%
Total Revenues	\$177,731,956	\$179,618,626	\$178,731,139	\$183,884,125	2.4%	\$176,369,571	\$181,978,988	-1.0%
Expenditures								
Compensation Summary:								
Salaries and Wages	\$67,033,520	\$67,246,238	\$70,146,382	\$70,185,862	4.4%	\$71,551,807	\$72,244,447	2.9%
Benefits	32,308,777	32,343,605	33,522,180	35,984,321	11.3%	34,624,392	37,791,400	5.0%
Subtotal, Compensation	\$99,342,297	\$99,589,843	\$103,668,562	\$106,170,183	6.6%	\$106,176,199	\$110,035,847	3.6%
Student Financial Aid	14,498,330	14,052,963	17,000,000	17,000,181	21.0%	17,000,000	17,000,181	0.0%
Interest Expense	2,929,736	3,904,316	2,655,632	3,458,423	-11.4%	2,394,117	3,027,081	-12.5%
Other Services and Supplies	45,347,059	40,434,581	45,129,871	40,336,687	-0.2%	40,846,517	34,785,188	-13.8%
Subtotal, Services and Supplies	\$62,775,125	\$58,391,860	\$64,785,503	\$60,795,291	4.1%	\$60,240,634	\$54,812,450	-9.8%
Capital Expenditures	1,800,000	3,076,030	1,807,000	2,375,953	-22.8%	1,814,140	2,394,472	0.8%
Debt Principal Payments	5,482,052	8,417,800	5,230,301	9,406,852	11.7%	5,109,500	9,553,608	1.6%
Total Expenditures	\$169,399,474	\$169,475,533	\$175,491,366	\$178,748,279	5.5%	\$173,340,473	\$176,796,376	-1.1%
Revenues Less Expenditures	\$8,332,482	\$10,143,093	\$3,239,773	\$5,135,846		\$3,029,098	\$5,182,611	
Transfers Out To/(In From) Plant and Other Funds	7,967,738	9,083,251	3,239,773	5,843,822	-35.7%	3,029,098	5,182,611	-11.3%
Revenues Less Expenditures and Transfers	\$364,744	\$1,059,842	\$0	(\$707,976)		\$0	\$0	
Supplemental Resources								
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	1,274,413	566,437	0	707,976	25.0%	0	0	-100.0%
Revenues and Supplemental Resources Less Expenditures & Transfers	\$1,639,157	\$1,626,279	\$0	\$0		\$0	\$0	
Use of Reserves for Operations (To Balance Budget)	\$0	\$0	\$0	\$0	n/a	\$0	\$0	n/a
Revenues and ALL Supplemental Resources Less Expenditures & Transfers	\$1,639,157	\$1,626,279	\$0	\$0		\$0	\$0	
Total Unrestricted Net Assets, Estimated End of Year Balance	\$74,828,490	\$75,500,852	\$74,057,746	\$76,626,181	1.5%	\$74,561,844	\$79,283,792	3.5%
Total Unrestricted Cash, Estimated End of Year Balance	\$90,850,267	\$93,015,069	\$90,079,523	\$94,140,398	1.2%	\$90,583,621	\$96,798,009	2.8%
Annualized FTE Enrollment (includes Clock Hour)								
Undergraduate	5,981.53	5,981.53	5,974.56	6,073.65	1.5%	5,964.21	6,073.65	0.0%
Graduate	625.90	625.90	632.87	637.98	1.9%	643.22	637.98	0.0%
Total Annualized FTE Enrollment	6,607.43	6,607.43	6,607.43	6,711.63	1.6%	6,607.43	6,711.63	0.0%
FTE of Budgeted Unrestricted Employees, Net of Turnover								
Faculty	364.81	364.77	360.81	360.77	-1.1%	360.81	360.77	0.0%
Nonfaculty	398.07	398.12	402.29	411.10	3.3%	402.42	412.93	0.4%
Total FTE of Budgeted Employees	762.88	762.89	763.10	771.87	1.2%	763.23	773.70	0.2%
Net Tuition Revenue per FTE Student	\$6,087	\$6,104	\$6,103	\$6,043		\$6,168	\$6,095	
<i>Undergraduate academic year tuition revenue less E&G institutional aid/annualized undergraduate FTE enrollment. Note: this estimate may include aid awarded to graduate students.</i>								

ESTIMATED SUSTAINABILITY METRIC PROJECTIONS BASED ON AGGREGATED DATA; ACTUAL RESULTS WILL VARY.

	Actual/Estimated	Actual/Estimated	Estimated	Estimated	Estimated	Estimated
Fall FTE Student/Fall FTE Faculty Ratio	17.8	17.8	18.0	18.5	18.0	18.5
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>						
Student/Nonfaculty Ratio	16.6	16.6	16.4	16.3	16.4	16.3
<i>Annualized FTE Student/Annualized FTE Unrestricted Nonfaculty</i>						